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Services Sector: Initiatives Economics YouTube Lecture Handouts

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Services Sector: Initiatives

Medical Tourism

Type of Service by which people get access to low cost and good quality healthcare services. India is among the top countries in medical tourism with patients from U. S. A, U. K. , Bangladesh etc.

Recently, government has approved setting up of four medical device parks so as to provide world-class treatment at affordable prices. The parks will be set up in Andhra Pradesh, Telangana, Tamil Nadu and Kerala. Presently, India is largely an importer of medical devices and the recent reform aims to push domestic capabilities.

These parks will provide the necessary infrastructure, where companies can easily plug and play. It will also lead to fall in medical imports and thus savings of forex.

This will not only cut import bills but will also help in easy access to standard testing facilities and reduce the cost of production and ultimately will lead to fall in prices.

Preference is given to indigenous manufacturers in procurement wherever possible.

National Skill Development Mission (NSDM)

- It aims to create convergence across sectors in terms of skill training activities. Skill India Portal has been launched which provides skilling data of various Central Ministries, State Governments, Private Training Providers.

- Sankalp and Strive schemes were launched with funding from World Bank.

- **SANKALP**: focusses on district-level skilling ecosystem through convergence and coordination. It is a Centrally Sponsored Scheme with funding from the World Bank. The aim is to implement the mandate of the National Skill Development Mission (NSDM) .

- **STRIVE (**Skills Strengthening for Industrial Value Enhancement (STRIVE)) : The scheme aims to improve the performance of ITIs. It is funded by World Bank with the objective of improving the relevance and efficiency of skills training provided through Industrial Training Institutes (ITIs) and apprenticeships. It is a central sector scheme.

Pradhan Mantri Kaushal Vikas Yojana (PMKVY)

- Ministry of Skill Development and Entrepreneurship launched with an aim to provide the country's youth with training that will help them achieve meaningful, industry-relevant skills.

- Training will also include soft skills, appropriate work ethics, personal grooming, behavioral change for cleanliness, etc. along with requirements of the industry.

- Individuals having prior learning experiences/skills will be certified and assessed under the Recognition of Prior Learning (RPL) component.

- Placement assistance is provided.

National Policy on Software Products – 2019

- It aims to develop India as the global software product hub, driven by innovation, improved commercialization, sustainable Intellectual Property (IP) etc.

- It will align with initiatives like Start-up India, Make in India and Digital India, Skill India, which will create direct & indirect employment of 3.5 million by 2025.

- Policy has 5 Missions. i.e.. , creating skill workforce, cluster based development etc.

- To promote the creation of a sustainable Indian software product industry which is driven by intellectual property (IP) . This will lead to ten-fold increase in India's share in the Global Software product market by 2025.

- To nurture 10,000 technology start-ups in software product industry, technology start-ups in Tier-II and Tier-III cities and generating direct and in-direct employment for 3.5 million people by 2025.

- Creating a talent pool for software product industry by Up-skilling 1,000, 000 IT professionals, Motivating 100,000 school and college students and Generating 10,000 specialized professionals that can play leadership role.

- Focusing on cluster-based innovation driven ecosystem by developing 20 sectoral and strategically located software product development clusters having integrated ICT infrastructure, marketing, incubation, R&D etc.

- Creation of National Software Products Mission to monitor scheme & programmes.

MCQs

Q 1 Consider the following statements.

1) SANKALP scheme is centrally sponsored Scheme.

2) These schemes (SANKALP and STRIVE) aims to foster skill development and to improve the performance of ITIs.

Which of the following are correct.

1) 1 only

2) Both 1 and 2

3) Only 2

4) Neither 1 and 2

Answer: Option 2

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