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## Indian Oil Corporation Limited Scholarships

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### Introduction

Indian Oil Corporation Limited Scholarships are awarded by the Indian Oil Corporation Limited (IOCL) -India's largest commercial enterprise with an annual turnover of US \$ 51 billion. The company, which deals in petroleum products, ranks 153 in the top prestigious Fortune Global 500 ratings, the highest among all Indian companies. In every year, the company awards 450 Scholarships for meritorious students all over India under the Indian Oil Scholarships Scheme.

The Indian Oil Corporation Limited Scholarships are designed to cater to the needs of students in a wide variety of areas, ranging from 10 + /ITI, Engineering to MBBS and MBA. All scholarships are provided strictly on a merit-cum-means basis, with some special encouragement being given to girl students, physically challenged students and students from J&K as well as the Northeast States as part of the scheme.

### Details of Indian Oil Corporation Limited Scholarships

- The 450 Scholarships provided by the Indian Oil Corporation Limited are broken under the heads quoted below:
- 250 scholarships for 10 + /ITI students on a zonal basis@ ₹ . 1000/-per month for two years.
- 100 scholarships for Engineering students@ ₹ . 2000/-per month for four years.
- 40 scholarships for MBBS students@ ₹ . 2000/-per month for four years.
- 60 scholarships for MBBS students@ ₹ . 2000/-per month for two years.

### Eligibility Criteria for Indian Oil Corporation Limited Scholarships

Students pursuing full time courses in the above mentioned streams and studying in Schools/Colleges/Institutions/Universities recognized by MCI/AICTE/State Education Boards/State Govt. /ICSE/CBSE/Central Govt. /Association of Indian Universities, are eligible to apply for the Indian Oil Corporation Limited Scholarships. The minimum eligibility criteria for application is listed below:

In all cases, the gross joint income of the family of the candidate from all sources should not exceed ₹ 1,00,000/- (Rupees One Lakh only) .

- For 10 + /ITI scholarships, students securing atleast 65% marks in their 10<sup>th</sup> standard examination or equivalent may apply.
- For Engineering scholarships, students securing atleast 65% marks in their 12<sup>th</sup> standard examination or equivalent and having a confirmed admission into a full time engineering degree course may apply.
- For MBBS scholarships, students securing atleast 65% marks in their 12<sup>th</sup> standard examination or equivalent and having a confirmed admission into an MBBS degree course may apply.
- For MBA scholarships, students securing atleast 65% marks in their graduation examination or equivalent and having a confirmed admission into an MBA degree course may apply.

## Reservation and Age Limit for Indian Oil Corporation Limited Scholarships

For application to the Indian Oil Corporation Limited Scholarships, the minimum and maximum age limits are 15 years and 30 years respectively. However, Relaxation in the upper age limit is 3 years for OBC candidates, 5 years for SC or ST candidates and 10 years for physically challenged or physically handicapped candidates. 50% of the scholarships are reserved for SC or ST & OBC candidates. In each category, 25% of scholarships are reserved for girls and 10% for physically challenged or physically handicapped students. Only those listed in the central government's OBC list will be considered against OBC quota.

## Application for Indian Oil Corporation Limited Scholarships

Applications for Indian Oil Corporation Limited Scholarships are to be made as per the proforma given by the IOCL. The Scholarship Scheme is formally announced with the help of newspaper advertisements inviting applications on September 1, every year, coinciding with the Indian Oil day. A period of 30 days is given to students for submission of their application forms as well as respective documents.

## Address

- Indian Oil Corporation Ltd
- Corporate Office
- $\frac{3079}{3}$
- J B Tito Marg
- Sadiq Nagar
- New Delhi-110049, India.
- Link: [iocl.com \[http://www.iocl.com/\]](http://www.iocl.com/)