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- 1. What is business economics?
- 2. Explain the nature of business economics
- 3. What are main uses of business economics?
- 4. Explain the concept of profit and wealth maximization assumption of business economics.
- 5. Explain demand and demand analysis.
- 6. What is elasticity of demand?
- 7. Explain curve analysis law.
- 8. Define Utility and utility analysis.
- 9. What is law of indifference of returns?
- 10. What is law of variable proportions and explain it in detail?
- 11. Define cost and also explain the concept of cost.
- 12. Define revenue and also explain the concept of revenue.
- 13. How to determine the price in different market situations?
- 14. What is perfect competition, monopolistic competition, monopoly?
- 15. What is oligopoly and how to you calculate price in oligopoly?
- 16. Explain different pricing strategies.