

## Examrace

### Management Solved Questions (Practice\_Test 7 of 10)

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1. ISO-quants are also known as:

- a. Equal revenue curves.
- b. Equal cost curves
- c. Equal product curves
- d. Indifference curves

Answer: c

2. Match the following:

List-I	List-II
<p>A. Cardinal approach</p> <p>B. Ordinal approach</p> <p>C. Hicks-Allen approach</p> <p>D. Consumer's surplus</p>	<p>1. Margin Utility</p> <p>2. Alfred Marshall</p> <p>3. JR Hicks</p> <p>4. Indifference curve</p> <p>5. Revealed preference theory</p>

    A  B  C  D    

- a. 1 2 3 4
- b. 1 5 4 2
- c. 1 3 4 2
- d. 1 3 2 4

Answer: b

3. The scientific management stressed upon:

- a. Rationality

- b. Specialization
- c. Technical competence
- d. Predictability

Select the Correct Code:

- a. 1 and 2
- b. 1,2 and 3
- c. 2,3 and 4
- d. 1,2, 3 and 4

Answer: d

4. One who does too much work is called:

- a. A rate buster
- b. A chiseller
- c. A squealer
- d. None of the above

Answer: a

5. Which of the following is not an essential feature of social environment?

- a. Competitiveness
- b. Respect for the individual
- c. Better quality of life
- d. Bailment

Answer: d

6. Marketing information system help to

- a. Sales Manager
- b. Purchase Manager
- c. Operational Manager
- d. Marketing Manager

Answer: d

7. Consider the following:

- a. Measurement

- b. Projection
- c. Selection
- d. Observation
- e. Comparison
- f. Decision making

The correct sequence of the above ingredients of management by exception is:

- a. 1 2 3 4 5 6
- b. 1 2 3 5 4 6
- c. 1 2 3 6 4 5
- d. 1 2 3 6 5 4

Answer: a

8. Normal profits are considered as:

- a. Explicit Costs
- b. Implicit Costs
- c. Social Costs
- d. Private Costs

Answer: b

9. Consider the following statements:

- a. Quartile deviation is more instructive range as it discards the dispersion of extreme items.
- b. Coefficient of quartile deviation cannot be used to compare the degree.
- c. There are 10 deciles for a series.

Which of the above statements is/are correct?

- a. 1,2 and 3
- b. 2 alone
- c. 3 alone
- d. 1 alone

Answer: c

