

Examrace

Business Administration Paper – 2010 Solved MCQs Competitive Exams Set 1

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(1) You wish to borrow \$ 8000 to be repaid in 24 monthly installments at an annual interest rate of 8 % . What is your monthly payment?

- a) \$ 262.82
- b) \$ 361.82
- c) \$ 150.5
- d) \$ 325.00
- e) none

Answer: (e)

(2) If you invest \$ 600 every six months at 8 % compounded semi annually, how much would you accumulate at the end of 10 years?

- a) \$ 15,883.20
- b) \$ 16,926.82
- c) \$ 17,866.85
- d) \$ 18,233.45
- e) None

Answer: (c)

(3) A commercial bank will loan you \$ 12,250 for three years to buy a car. The loan must be repaid in 36 equal monthly payments. The annual interest rate on the loan Is 12 % of the unpaid balance. How large are the monthly payments?

- a) \$ 425.00
- b) \$ 350.67
- c) \$ 375.09

d) \$ 406.88

e) none

Answer: (e)

(4) What is the future value of \$ 500 investment, with a stated rate of 6 % compounded monthly for 7 years.

a) 700

b) 730

c) 760

d) 790

e) none

Answer: (c)

(5) You are considering investing in a preferred stock that has a dividend of \$ 3.25 per share. The market price of this stock is \$ 48.625. What is the rate of return you would expect to make on this perpetuity?

a) 6.68 %

b) 6.24 %

c) 6.05 %

d) 6.28 %

e) none

Answer: (a)

(6) What is not a disadvantage of traditional file processing system?

a) Program-data dependence

b) Reduce data redundancy

c) Limited data sharing

d) Lengthy development time

e) none

Answer: (b)

(7) An enterprise data model is a (n) _____ model.

a) numerical

- b) mathematical
- c) narrative
- d) graphical
- e) none

Answer: (d)

(8) Which is not a component of relational database?

- a) Entity
- b) Table
- c) Attribute
- d) Hierarchy
- e) none

Answer: (d)

(9) Data base application can be divided into 5 categories. Which is NOT a database application category?

- a) Personal
- b) Department
- c) Enterprise
- d) Relational
- e) none

Answer: (d)

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