

Examrace

Solved General Studies Expected MCQs for Competitive Exams Part – 9

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Q 31. Under which of the following the transparency in pricing system and transactions taking place in the markets in agricultural products in India are regulated?

- A. Agricultural Produce (Grading and Marketing) Act (1937)
- B. Meat and Food Products Order (1973) and Food Products Order (1956)
- C. Agricultural Produce Market Committee Act enacted by the States
- D. Essential Commodities Act (1955)

Answer: C

Agricultural Produce Market Committee

Q 32. The Global Economic Prospects report is issued periodically by-

- A. The Asian Development Bank
- B. The World Bank
- C. The European Bank for Reconstruction and Development
- D. The United States Federal Reserve Bank

Answer: B

The World Bank Annual Report 2018

Q 33. Which of the following is/are component/component(s) of Monetary Policy with reference to Indian economy?

- (1) Open market operations
- (2) Public revenue
- (3) Bank rate
- (4) Public debt

Select the correct statements using the code given below:

- A. 1 only

- B. 1 and 3
- C. 1,3, and 4
- D. 2,3 and 4

Answer: B

Forex Trading

Q 34. With the non-availability of which of the following the problem of international liquidity is related to?

- A. Silver and gold
- B. Goods and services
- C. Exportable surplus
- D. Dollars and other hard currencies

Answer: D

Q 35. Custodial services in commodity market will be allowed by

- A. BSE
- B. SEBI
- C. NSDL
- D. NSE

Answer: B

Money Control

Q 36. Who released the Consumer Price Index Number for Industrial Workers?

- A. The Department of Personnel and Training
- B. The Reserve Bank of India
- C. The Labour Bureau
- D. The Department of Economic Affairs

Answer: C

Q 37. Which among the following is/are a mechanism of deficit financing in India?

- (1) Borrowing from commercial banks
- (2) Borrowing from RBI
- (3) Issuing fresh currency notes

Select the correct answer using the codes given below.

- A. 1 only
- B. 1 and 3
- C. 2 and 3
- D. 1,2, and 3

Answer: C

Q 38. Find out the correct statement with reference to narrow money.

- (1) The banks run their lending programme mostly with narrow money.
- (2) Narrow money is highly liquid.

Select the correct answer using the codes given below:

- A. 1 only
- B. 2 only
- C. Both 1 and 2
- D. None of them

Answer: B

Q 39. What does the term Twin Deficit mean in an economy?

- A. Twin Deficit refers to high fiscal deficit and high capital account deficit.
- B. Twin Deficit refers to high current account deficit and high fiscal deficit.
- C. Twin Deficit refers to high fiscal deficit and high budget deficit.
- D. Twin Deficit refers to high capital account deficit and high current account deficit.

Answer: B

Twin Deficits

Q 40. For an economy, Credit Default Swaps (CDS) can be beneficial because

- (1) CDS enhance investment opportunities.
- (2) CDS leads to loan waivers.
- (3) CDS helps in the redistribution of loans.

Select the correct answer using the codes given below:

- A. 1 and 2
- B. 1 and 3

C. 2 and 3

D. 1,2, and 3

Answer: B

Credit default swap

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