

Examrace

Competitive Exams General Studies Questions on Economics – Part 3

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Q. With reference to Real Estate Investment Trusts, consider the following statements:

1. They can invest in commercial real estate assets either directly or through Special purpose Vehicle
2. They work like a mutual fund pooling money from multitude of individual investors
3. It is regulated by Securities and Exchange Board of India (SEBI)

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1,2 and 3

Answer: D

Q. Consider the following:

1. Companies Act, 2013
2. SEBI
3. RBI
4. IRDA

Which of the above prescribe norms for Corporate Governance in India?

- (a) 1,2 and 4 only
- (b) 2,3 and 4 only
- (c) 2 and 3 only
- (d) 1,2, 3 and 4

Answer: D

Q. Which of the following activities come under Primary Sector?

1. Dairy farming
2. Forestry
3. Mining and quarrying
4. Fisheries
5. Food Processing
6. Wool yarning

Select the correct answer using the code given below

- (a) 1,2, and 4 only
- (b) 5 and 6 only
- (C) 1,2, 3,4 and 5 only
- (d) 1, 2,3, 4,5 and 6

Answer: A

Q. With reference to the tourism sector in India, consider the following statements:

1. IT-BPO sector
2. The rate of growth of foreign tourists has been increasing over the last decade which of the

Statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Answer: D

Q. Which of the following is/are the features of Pradhanmantri Kaushal Vikas Yojana (PMKVY) ?

1. Monetary awards to candidates
2. Recognition of prior learning
3. Employment seeking assistance

Select the correct answer using the code below

- (a) 1 only

- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1,2 and 3

Answer: D

Q. With reference to Labour reforms in India, consider the following statements:

1. A dedicated Sham Sudha portal will allot Labour identification Number to employees for a universally accessible provident Fund account
2. Each unit will be allotted a unique Universal Account Number to allow them to file online compliance of labour laws
3. The new Random Inspection Scheme aims to utilize technology to eliminate human discretion

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 3 only
- (d) 1,2 and 3

Answer: C

Q. With reference to Model APMC Act 2003, consider the following statements:

1. The act provides that farmers may sell their produce directly in the market set up by private individuals
2. The act removes the compulsion on the farmers to sell their produce through existing markets administered by APMC.
3. The act aims to promote contract farming

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 1 and 3 only
- (c) 2 and 3 only
- (d) 1,2 and 3

Answer: D

Q. With reference to Price Stabilization Fund Scheme, consider the following statements:

1. The fund is constituted for the purpose of containing extreme volatility in process of select agricultural commodities.
2. Under the scheme the central government provides land to states at very low interest rates
3. The fund currently provides support for the prices of onion and potato only

Which of the statements given above is/are correct?

- (a) 1 and 2 only
- (b) 1 only
- (c) 2 and 3 only
- (d) 1,2 and 3

Answer: B

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