

## Examrace

### Competitive Exams General Studies Questions on Economics – Part 13

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Q. According to the recently released, 'Horticulture statistics at a Glance 2015' which of the following statements are correct?

1. Kerala is the leading producer of spices among all the states
2. The nutritional – intake from fruits and vegetables is higher among urban population than that of rural population
3. Plantation crops account for 40 % of horticulture production of India

Select the correct answer using the code given below

- (a) 1 and 3 only
- (b) 2 only
- (c) 2 and 3 only
- (d) 1,2 and 3

Answer: B

Q. Consider the following sentences about participatory Notes

1. It is a derivative instrument issued foreign jurisdictions against underlying Indian securities
2. RBI and SEBI have a dual control over p-Notes in order to check its volatility
3. The P-Note holder does not enjoy any voting rights in relation security/shares referenced by the P-Note

Select the correct answer using the code given below

- (a) 1 and 2 only
- (b) 2 and 3 only
- (c) 1 and 3 only
- (d) 1,2 and 3

Answer: C

Q. Consider the following statements with reference to crowding out " of private investment by government:

1. It takes place when there is high private sector borrowing thereby reducing the sector borrowing thereby reducing the size of government investment
2. Due to crowding out of private investment by the government private sector is not allowed to invest more in government securities

Which of the statements given above is/are correct?

- (a) 1 only
- (b) 2 only
- (c) Both 1 and 2
- (d) Neither 1 nor 2

Answer: D

Q. In the context of Indian economy, which of the following constitute export of services?

1. An Indian tourist visiting Mauritius
2. Bharti Artier setting up its operation in Africa
3. An Indian IT company selling software to a Chinese firm
4. A Pakistani national visiting India for live transplant

Select the correct answer using the code given below

- (a) 1,2, and 3 only
- (b) 4 only
- (c) 2,3 and 4 only
- (d) 2 and 4 only

Answer: C

Q. Which of the following was/were the correct reason (s) for slowed industrial development in India till the beginning of the Second Plan?

1. Absence of capital goods industry
2. Limited area of operation of the public sector
3. Lack of capital to invest
4. Lack of demand of consumer goods

Select the correct answer using the code given below

- (a) 1,2, and 3 only
- (b) 1 and 3 only
- (c) 2 and 4 only
- (d) 1,2, 3, and 4

Answer: A

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