

Examrace: Downloaded from examrace.com [<https://www.examrace.com/>]

For solved question bank visit [doorsteptutor.com](https://www.doorsteptutor.com)

[<https://www.doorsteptutor.com>] and for free video lectures visit [Examrace](https://www.doorsteptutor.com)
YouTube Channel [<https://youtube.com/c/Examrace/>]

NET, IAS, State-SET (KSET, WBSET, MPSET, etc.), GATE, CUET, Olympiads etc.: Economics MCQs (Practice_Test 41 of 122)

Get top class preparation for competitive exams right from your home: [get questions, notes, tests, video lectures and more \[https://www.doorsteptutor.com/\]](https://www.doorsteptutor.com/) - for all subjects of your exam.

1. Which one of the following agencies in India is responsible for computation of national income?
 - a. NCAER
 - b. CSO
 - c. NSS
 - d. RBI
2. What is the approximate share of the agricultural sector the total employment in India?
 - a. 65 percent
 - b. 50 percent
 - c. 45 percent
 - d. 40 percent
3. The revised annual GDP-growth rate for the Ninth Plan period is
 - a. 7.0 percent
 - b. 6.5 percent
 - c. 6.0 percent
 - d. 5.5 percent
4. Which one of the following finally approves the Five Year Plans in India?
 - a. Union Cabinet
 - b. Planning Commission
 - c. National Development council
 - d. Parliamentary Committee on Planning
5. Match List I with List II and select the correct answer:

List-I	List-II
a. 73 rd Constitutional Amendment Act	a. Infrastructural Development
b. Narasimhan committee	b. Financial

c. Disinvestment commission

d. Rakesh Mohan committee

c. Panchayati Raj

d. Public Sector Enterprises

Table Supporting: NET, IAS, State-SET (KSET, WBSET, MPSET, Etc.) , GATE, CUET, Olympiads Etc. : Economics MCQs

(Practice_Test 41 of 122)

D

3241 3214

ABC 2314 2341

6. Which one of the Five Year Plans of India was terminated before its targeted data of completion?
 - a. third Five Year Plan
 - b. fourth Five Year Plan
 - c. Fifth Five Year Plan
 - d. sixth Five Year Plan
7. Which one of the following statements is correct in the context of the role of the market under planning?
 - a. The market has a vital role under planning in a mixed economy
 - b. the market mechanism and planning cannot go together
 - c. the planners decides the allocation of resources, but the market decides prices decisively.
 - d. The planners decide the prices, but the
 - o Market decided the allocation of resources
8. The 'Year of Great divide' with regard to population growth in India is
 - a. 1911
 - b. 1921
 - c. 1947
 - d. 1971
9. In India during the British rule, railways were developed for:
 - a. creating better infrastructure for the development of the Indian economy
 - b. the export of raw materials from India to England for British Industries
 - c. Providing better transport facilities to Indians
 - d. developing trade and commerce in
 - o India
10. The 'Drain Theory' about poverty in India is associated with
 - a. M. Viswesaraiah

- b.* V. K. R. V. Rao
- c.* Dadabhai Naoroji
- d.* Subhas Chandra Bose

11. Over the plan era, the relative share of areas under foodgrains in gross cropped area in India
- a.* decreased
 - b.* increased
 - c.* remained the same
 - d.* decreased initially and then increased
12. Which one of the following statements most appropriately describes the nature of the Green Revolution?
- a.* intensive cultivation of green vegetable
 - b.* intensive agricultural district programme
 - c.* high-yielding varieties programme
 - d.* seed-fertilizer-water technology
13. The major function of NABARD is to
- a.* give loans to the public
 - b.* accept deposits from the public
 - c.* give loans to commercial banks and regional rural banks for the development of the rural sector
 - d.* deal in government securities
14. Consider the following statements: Procurement of food grains at support prices
- a.* ensures stability in farm prices.
 - b.* ensures remunerative prices to farmers.
 - c.* helps building public stocks of food grains
 - Which of the above statements are correct?
 - a.* 1 and 2
 - b.* 2 and 3
 - c.* 1 and 3
 - d.* 1,2 and 3
15. The correct sequence of establishment of the following institutions in India is
- a.* SIDBI, NABARD, IDBI, IFCI
 - b.* IDBI, NABARD, IFCI, SIDBI
 - c.* IFCI, IDBI, NABARD, SIDBI
 - d.* IFCI, SIDBI, IDBI, NABARD