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NET, IAS, State-SET (KSET, WBSET, MPSET, etc.), GATE, CUET, Olympiads etc.: Economics MCQs (Practice_Test 35 of 122)

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- 1. Recent estimates have indicated that Indian agriculture as been somewhat stagnant in the first half of the 90's, the main reason being
 - a. that there has been not further scope for extensive cultivation.
 - b. the inelastic nature of agricultural product prices
 - c. degradation of land due to over utilization of complementary resources
 - d. fewer breakthroughs in technological innovation in the field of agriculture.
- 2. Which of the following component (s) form (s) part of the new agricultural strategy in India?
 - a. package of new inputs
 - b. Greater cropping intensity
 - c. Emphasis on land reforms
 - Select the correct answer using the codes given below:
 - Codes:
 - a. 1 alone
 - **b.** 1 and 2
 - c. 2 and 3
 - d. 1 and 3
- 3. Proportion of net area irrigated to net sown area is nearly less than 30% in many states in India while it is nearly 93% in Punjab because of
 - a. inadequate efforts by the concerned states to harness the irrigation potential
 - b. inadequate exploitation of ground water potential
 - c. uneconomic nature of exploitation of ground water and surface water potential
 - d. inadequate finances
- 4. Consider the following factors:
 - a. Mounting over dues with the societies
 - b. Misutilisation of loans by the beneficiaries

- c. Inadequate grants from the government
- d. Rising establishment costs of the societies
- Those considered responsible for the poor performance of cooperatives in the rural sector of the economy would include
 - a. 1,2 and 4
 - b. 2,3 and 4
 - c. 1,2 and 3
 - d. 1,3 and 4
- 5. Match List I (Programme) with List II (Employment generation) and select the correct answer using the codes given below the lists:

| List-I | List-II |
|------------------------------|--|
| a. PMRY b. EAS c. NRY d. JRY | a. Urban areas through micro-enterprisesb. Rural areasc. Urban areas |

Table Supporting: NET, IAS, State-SET (KSET, WBSET, MPSET, Etc.), GATE, CUET, Olympiads Etc.: Economics MCQs
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- 6. At present, the share of agriculture in the total GDP of India is nearly
 - a. 50%
 - b. 40%
 - *c*. 30%
 - d. 20%
- 7. Which of the following factors are largely responsible for industrial sickness in India?
 - a. Faulty planning
 - b. Mismanagement
 - c. Inadequate equity capital
 - d. Outdated technology.
 - Select the correct answer using the codes given below:
 - Codes:
 - a. 1,2 and 3

- b. 2,3 and 4
- c. 1,2 and 4
- d. 1,3 and 4
- 8. Consider the following financial institutions:
 - a. IFCI
 - b. UTI
 - c. GIC
 - d. ICICI
 - The correct chronological order in which they came into existence is
 - a. 1,4, 3,2
 - b. 4,1, 2,3
 - c. 4,1, 3,2
 - d. 1,4, 2,3
- 9. The base year of the sensitive index of Bombay Stock exchange is
 - a. 1985 86
 - b. 1980 81
 - c. 1978 79
 - d. 1970 71
- 10. an employment situation where the marginal productivity of agricultural labour is zero is known as
 - a. structural unem0ployment
 - b. seasonal unemployment
 - c. cyclical unemployment
 - d. disguised unemployment
- 11. Consider the following sources of data:
 - a. Bureau of Statistics and Economics of states
 - b. Decennial census
 - c. National Sample survey Reports
 - d. Employment exchanges
 - The main sources of data on unemployment in India would include
 - a. 1,2, 3 and 4
 - b. 1 and 4
 - c. 2 and 3
 - d. 1,3 and 4

- 12. Which of the following reasons would account for India's less than 1% share in the two trade in agricultural commodities?
 - a. High domestic demand for agricultural commodities
 - **b**. Poor quality of the agriculture commodities in relation what is sought in international markets
 - c. Low marketable surplus
 - d. High perishability of agricultural commodities
 - Select the correct answer using the codes given below:
 - a. 1,2 and 3
 - **b.** 1 and 2
 - c. 1,3 and 4
 - d. 2 and 4
- 13. Consider the following statement: Exports of India
 - a. are confined only to a few items.
 - b. are spread over several commodity groups.
 - c. have shown structural changes in their composition in recent years.
 - Of these statements
 - a. 1 and 3 are correct
 - b. 1 alone is correct
 - c. 2 alone is correct
 - d. 2 and 3 are correct
- 14. consider the following economic events in India:
 - a. Green revolution
 - b. announcement of socialistic pattern of society as a goal of economic planning.
 - c. First devaluation of India rupee
 - d. Indian Census Act
 - The correct chronological sequence of these events is
 - a. 3,4, 2,1
 - b. 4,3, 2,1
 - c. 4,3, 1,2
 - d. 3,4, 1,2
- 15. Which of the following would facilitate combating inflation in India?
 - a. Better capacity utilisation
 - b. education in budgetary deficit
 - c. Increase in exports

- d. More efficient public distribution system
- Select the correct answer using the cods given below:
- Codes:
 - a. 1,2, 3 and 4
 - **b.** 2 and 3
 - c. 1,2 and 4
 - d. 1 and 4