

## Examrace

### Competitive Exams: Economics MCQs (Practice\_Test 119 of 122)

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1. Match List with List II and select the correct answer:

List-I	List-II
A. Domar	1. Golden Age
B. Rosenstein-Rodan	2. Big Push
C. Rostow	3. Stages of growth
D. Joan Robinson	4. Required rate of growth

**A B C D**

a. 4 2 3 1

b. 2 4 3 1

c. 2 4 1 3

d. 4 2 1 3

2. Match List with List II and select the correct answer:

List-I	List-II
A. Solow	1. Neutral technological change, under which, despite the change in output, the capital-lour ratio remains constant
B. Hicks	2. neutral technological change, under which, the labour output ratio remains constant, so the factor proportions are biased is favour of saving capital.
C. Harrod	3. Neutral technological change, under which, the capital output ratio remains constant, so that the factor proportions are biased in favour of saving labour

**A B C D**

- a. 1 2 1 3
- b. 1 2 3 1
- c. 3 2 1 1
- d. 3 1 2 1
3. The two-gap theory as applied to development planning refers to
- inflationary gap and investment gap
  - savings gap and deflationary gap
  - foreign exchange gap
  - savings constraint and foreign exchange constraint
4. Demographic transition refers to
- migration of population from rural to urban areas
  - change in the male/female ratio of the population
  - shift from a stable population at high birth and death rates to one of low birth and death rates
  - shift from high birth and low death rates to low birth and low death rates
5. Which one of the followings is NOT an assumption of the Harrod-Domar model?
- Fixed capital-output ratio
  - Variable marginal and average propensity to save
  - closed economy
  - Capital is the only factor of production
6. Which one of the following averages can be computed from a cumulative frequency curve?
- Geometric Mean
  - Harmonic Mean
  - Mode
  - Median

7. In case the least value 5 of a set of 10 values of a variable  $x$  is changed to 4, then
- both the median and the mode of  $X$  will decrease
  - the median will decrease but the mode will remain unchanged
  - the median will remain unchanged but the mode will decrease
  - neither the median nor the mode will change
8. If the standard deviation of a variable  $x$  is  $s$  and if  $Y = a + bX$ , where  $a$  and  $b$  are constants, the standard deviations of  $Y$  would be
- $a + bs$
  - $bas$
  - $bs$
  - $b^2 s$
9. Which one of the following statistical measures is based on all observations?
- Quartile Deviation
  - Harmonic Mean
  - Range
  - Mode
10. If prices of all the goods have changed in the same proportion and Laspeyres' price index has been found to be 150, the Paasche's price index will be
- 300
  - 150
  - 175
  - 100
11. Consider the following measures:
- Correlation coefficient
  - covariance
  - coefficient of variation
  - Index number
- Which of these are unit-free?
- 1 and 2
  - 2 and 3

c. 2 and 4

d. 1,3 and 4

12. If  $r$  is the correlation coefficient between the two variables then

a.  $0 < r < 1$

b.  $-1 < r < 0$

c.  $-1 < r < 1$

d.  $1 < r < 1$

13. Which one of the following items is NOT included in the current account of India's balance of payments?

a. short-term commercial borrowings

b. Non-monetary gold movements

c. Investment income

d. Transfer payments

14. Which one of the following items is NOT included in the 'invisible' on current account of the balance of payment of India?

a. foreign travel

b. Transportation

c. Insurance

d. Loans from foreign banks

15. Match List I with List II and select the correct answer:

List-I	List-II
A. Child labour	1. DWCRRA
B. Self-help groups	2. SIDBI
C. small-scale industry	3. EXIM Bank
D. Trade finance	4. UNICEF

**A B C D**

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a. 1 2 3 4

b. 4 1 3 2

c. 4 1 2 3

d. 2 1 3 4

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