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NET, IAS, State-SET (KSET, WBSET, MPSET, etc.), GATE, CUET, Olympiads etc.: Commerce MCQs (Practice_Test 16 of 99)

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1. Match List I with List II and select the correct answer:

List-I	List-II
<p>a. Partners and Firm</p> <p>b. Sole Proprietorship</p> <p>c. Public Limited Company</p> <p>d. Nominal Partnership</p>	<p>a. Agent and Principal relationship</p> <p>b. Prospectus</p> <p>c. Personal supervision</p> <p>d. Firm image</p>
<p>Table Supporting: NET, IAS, State-SET (KSET, WBSET, MPSET, Etc.) , GATE, CUET, Olympiads Etc. : Commerce MCQs</p> <p>(Practice_Test 16 of 99)</p>	

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ABC 4231 4321

2. Following particulars are given for a firm: Quick Ratio-1.5 Current Assets- ₹ 1,50,000 Current Liabilities- ₹ 60,000 The value of stock is:
- ₹ 60,000
 - ₹ 70,000
 - ₹ 80,000
 - ₹ 90,000
3. The most complex and widely used method of job evaluation is
- the job ranking method
 - the job classification method
 - the market pricing method
 - the points method
4. Consider the following
- Measurement

- b.* Projection
- c.* Selection
- d.* Observation
- e.* Comparison
- f.* Decision making
- g.* The correct sequence of the above ingredients of management by exception is
 - i.* 1, 2, 3,4, 5,6
 - ii.* 1, 2, 3,5, 4,6
 - iii.* 1, 2, 3,6, 4,5
 - iv.* 1, 2, 3,4, 6,5
- 5. A wage which should enable a worker to provide for himself and his family not merely the bare essentials like food clothing and shelter but also a measure of comfort in the form of education for his children and protection against diseases and illness is known as
 - a.* Fair Wage
 - b.* Minimum Wage
 - c.* Living Wage
 - d.* Incentive Wage
- 6. 113. Emerson Efficiency System of wage. Payment means
 - a.* the worker is allowed a certain time within which he is required to complete his job
 - b.* the completion of job within the prescribed time, the worker is paid bonus of a certain percentage
 - c.* where the worker takes 50% more than the prescribed time, he is paid no bonus
 - d.* All of the above
- 7. Match List I (Basis of Departmentation) with List II (Example) and select the correct answer

List-I	List-II
<ul style="list-style-type: none"> <i>a.</i> Customer <i>b.</i> Functional <i>c.</i> Geographical <i>d.</i> Temporal 	<ul style="list-style-type: none"> <i>a.</i> Day and night shifts in a hospital <i>b.</i> Retail and wholesale sales of a trader <i>c.</i> Northern and Southern Divisions of a railway <i>d.</i> Production and sales of a factory <i>e.</i> Consumer durables and fast moving consumable goods

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8. The cost of a machine is ₹ 70,000. It has 10-year life at the end of which it is expected to realize ₹ 5,000. The depreciation for first four year on a straight line basis is
 - a. ₹ 28,000
 - b. ₹ 26,000
 - c. ₹ 22,000
 - d. ₹ 20,000
9. A partner's capital at the end of a year was ₹ 3,00, 000. His share of profit for the year was ₹ 60,000 and he had drawn ₹ 20,000 from the firm during the year. Then his capital at the beginning of the year was
 - a. ₹ 3,00, 000
 - b. ₹ 3,20, 000
 - c. ₹ 3,80, 000
 - d. ₹ 2,60, 000
10. The source of the rules relating to internal management of a company is known from
 - a. Memorandum of Association
 - b. Prospectus
 - c. Articles of Association
 - d. Fundamental Rules
11. The phenomenon of the stock market in which almost the entire supply of a particular security is held by a few people is named as
 - a. Wash Sales
 - b. Cornering
 - c. Rigging
 - d. Arbitrage
12. Which one of the following statements pertaining to mutual funds is true?
 - a. Mutual funds can be operated only by government organizations
 - b. The maximum investment in mutual funds by an individual should not exceed a particular ceiling fixed by government from time to time
 - c. Return on investment and safety of principal is not guaranteed in mutual funds
 - d. Unit Trust of India is the regulatory authority for mutual funds in India
13. Underwriters are persons who
 - a. purchase the shares and debentures of a company

- b.* work as agents of the company for the sale of shares and debentures
- c.* undertake to buy those shares and debentures not subscribed for by the public
- d.* publicize the share-issue on behalf of the company