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Section-I

Candidates should attempt any FIVE parts of the following question (Answer to each part should be approximately of 50 words) .

1. Answer the following questions
 - a. Club of Rome
 - b. Stockholm Conference on the Human Environment
 - c. UNEP
 - d. Earth Charter
 - e. Agenda 21 of UNCED
 - f. Sustainable Development
 - g. Montreal Protocol on CFC ($5 \times 7 = 35$)

Section-II

Candidates should attempt any FIVE parts of the following question (Answer to each part should be approximately of 150 words) .

1. Answer the following questions
 - a. How do we benefit from biodiversity?
 - b. What are the effects of air pollution?
 - c. What are the goals for sustainable natural resource use?

- d. What are the market-based incentives for environmental protection?
- e. Lewis-Fei-Ranis model of development.
- f. The process of multiple expansions of bank deposits.
- g. Limitations of planning ($5 \times 15 = 75$) .

Section-III

Candidates should attempt any FIVE parts of the following question (Answer to each part should be approximately of 500 words) .

1. What are the criteria for project choices? Discuss the little and Mirrlees technique of project appraisal. 30
2. Capital markets are in fact, the engine of the movement towards a market-oriental economy. Discuss. 30
3. What are the objectives of public expenditure? Discuss the rationale of public expenditure in the context of social imperatives and strained resources. 30
4. What is public debt? Is there a general prescription for the appropriate level of public debt or for the ratio of public debt to GDP? Discuss. 30
5. What is the current broad area of consensus on the role of the state in the economy? Discuss the transition to models of a smaller state. 30