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IEcoS General Economics Paper 2 Papers 2006

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IEcoS General Economics Paper 2 2006

Section-I

Candidates should attempt any five parts of the following question (Answer to each part should be approximately of 50 words) .

1. Answer the following questions
 - a. Explain the objectives of European Union.
 - b. What is vicious circle of poverty?
 - c. Examine the concept of Golden Age
 - d. Discuss the Cambridge Equations of Quantity Theory of Money.
 - e. What is Phillips curve
 - f. Distinguish between Balance of Trade and Balance of Payment.
 - g. Explain the regression lines. $7 \times 5 = 35$

Section-II

Candidates should attempt any five parts of the following question (Answer to each part should be approximately of 150 words) .

1. Answer the following questions
 - a. Explain the technical progress function of Kaldor.
 - b. Discuss the adverse economic consequences of freely fluctuating exchange rates.
 - c. Differentiate between Economic Development and Economic Growth.
 - d. Explain the Ricardian Theory of Comparative Cost.
 - e. Discuss the effectiveness of monetary control measures.
 - f. Critically examine the activities of Multinational Corporations in developing countries like India.
 - g. Compare census and sample enquiry. $15 \times 5 = 75$

Section-III

Attempt any five parts of the following question (Answer to each question should be approximately of 500 words) .

1. In spite of all its drawbacks, the Marxian growth theory helps much in understanding the process and nature of growth Discuss. 30
2. Explain the conditions necessary for maximizing gains from international trade. Give arguments in support of your answer. 30
3. Analyses the significance of supply and demand elasticity's influencing the terms of trade. 30
4. Discuss the role of time series analysis in business forecasting. 30
5. How are developing economies like India being effected by World Trade Organization? 30